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Two Sigma to be Inaugural Tenant at The Bridge at Cornell Tech

*Tech and investment leader to launch Collision Lab at the Bridge,
corporate co-location building connecting industry with research*

Cornell Tech campus will open in heart of New York City in September

NEW YORK - Forest City Ratner Companies today announced that Two Sigma Investments, LP, the pioneering tech and investment firm, is the first company to be selected to locate at The Bridge at Cornell Tech. The Bridge is a first-of-its-kind building that will house an extraordinary mix of cutting-edge companies working alongside groundbreaking Cornell academic teams: from recent Cornell Tech graduates hustling to commercialize a new idea, to start-ups on the verge of explosive growth, and established companies developing leading edge technologies and products.

Two Sigma will open a new Collision Lab in the space, where engineers from its R&D team will tackle difficult challenges away from the company's main campus and interact with innovative start-up companies backed by Two Sigma Ventures, a division of Two Sigma. The Collision Lab will also serve as a tool for Two Sigma to retain and attract the best talent by providing unique access to Cornell Tech's dynamic ecosystem of innovation. The Bridge will open on Roosevelt Island in September as part of the first phase of the Cornell Tech campus.

"Two Sigma is dedicated to creating and using technology in groundbreaking new ways, and their Collision Lab is a perfect fit for The Bridge at Cornell Tech," said **MaryAnne Gilmartin, President and CEO of Forest City Ratner Companies**. "The Bridge is designed to encourage the random interactions and deep collaborations that solve problems, build partnerships and accelerate new products to market. Two Sigma will be able to take advantage of their close proximity to Cornell Tech students, faculty and researchers in an ecosystem driving innovation."

"Cornell Tech is reinventing the way we live and work for the digital age, bringing research and industry together, and The Bridge is at the core," said **Cornell Tech Dean Dan Huttenlocher**. "Two Sigma is a terrific example of how technology can be applied to change the world and a fitting first tenant for the Bridge. We can't wait to open our Roosevelt Island campus in the fall, as a revolutionary new place for graduate research and education, convening the tech community and developing new technologies and products that will have an impact on our society."

"Collaboration is at the heart of Two Sigma's mission so we jumped at the opportunity to be in The Bridge at Cornell Tech, a place uniquely designed to bring science, technology and entrepreneurship together," **said Dr. Alfred Spector, Chief Technology Officer at Two Sigma.** "We're excited to launch the Collision Lab, a space that will allow our engineers to interact with Two Sigma-backed start-ups in the unique atmosphere of innovation that will exist at Cornell Tech. Being in the Bridge will help Two Sigma accelerate solutions and continue to attract industry-leading talent."

With this announcement, Forest City is officially launching the building and accepting applications from technology companies who are interested in a front row seat for the recruitment of talent, the opportunity to collaborate with students and faculty at Cornell Tech, and the opportunity to have a space where R&D and innovation teams can work in an intense, creative and productive environment to develop, prototype and commercialize new products and technologies.

With more than 40% of the building pre-leased, The Bridge at Cornell Tech offers the opportunity for a limited number of start-ups and established companies pushing the edge of digital technology to be on the Cornell Tech campus. Forest City will select a diverse mix of start-ups and established companies from a variety of industries to create an ecosystem of companies focused on catalyzing innovation and the commercialization of new products and technologies, driving economic growth for New York. The Bridge will be the only building in New York City designed and built to leverage the resources of a cutting edge research university, and to remove all barriers to collaboration and innovation with the world's most cutting-edge companies. For more information, visit www.thebridgeatcornelltech.com.

CBRE's Mary Ann Tighe, Evan Haskell, David Caperna, Evan Fiddle, Sacha Zarba and Ross Zimbalist brokered the lease on behalf of Forest City Ratner Companies, and Two Sigma was represented by Neil Goldmacher and Josh Friedman of Newmark Grubb Knight Frank.

The Bridge will open in September at the Cornell Tech campus on Roosevelt Island, along with The Bloomberg Center – in honor of Emma and Georgina Bloomberg, the first academic building on campus, and The House, a residential building for graduate students, faculty and staff that will be the world's largest Passive House.

About Forest City Ratner Companies

Forest City Ratner Companies, a wholly owned subsidiary of Forest City Realty Trust, is the owner and developer of The Bridge at Cornell Tech, and owns and operates 34 properties in the New York metropolitan area, including The New York Times Building. Forest City Realty Trust is an NYSE-listed national real estate company with \$8.6 billion in total assets. The Company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate throughout the United States, and is the developer of such projects as University Park at MIT, the Science + Technology Park at Johns Hopkins, and 5M in San Francisco. For more information, visit www.forestcity.net.

About Cornell Tech

Cornell Tech brings together faculty, business leaders, tech entrepreneurs, and students in a catalytic environment to reinvent the way we live in the digital age. Cornell Tech's temporary campus has been up and running at Google's Chelsea building since 2013, with a growing world-class faculty, and more than 200 masters and Ph.D. students who collaborate extensively with tech-oriented companies and organizations and pursue their own start-ups. Construction is underway on Cornell Tech's campus on Roosevelt Island, with a first phase due to open in September 2017. When fully completed, the campus will include 2 million square feet of state-of-the-art buildings, over 2 acres of open space, and will be home to more than 2,000 graduate students and hundreds of faculty and staff.

About Two Sigma

Two Sigma Investments, LP is a technology company dedicated to finding value in the world's data. Since its founding in 2001, Two Sigma and its affiliates have built an innovative platform that combines extraordinary computing power, vast amounts of information, and advanced data science that endeavor to produce breakthroughs in investment management, insurance and related fields. Today, Two Sigma and its affiliates manage approximately \$40 billion in assets, employ more than 1,100 people and have offices in New York, Hong Kong, Houston and London. For more information, please visit www.twosigma.com.

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